



Digital Africa

SEED FUND FOR AFRICAN DIGITAL START-UPS

#AWorldInCommon



AFD
AGENCE FRANÇAISE
DE DÉVELOPPEMENT

6

support
and funding
programs

+15 M€

invested in young
innovative businesses
in Africa

45

African countries
covered by
the programs

up to

300 K€

of technical and
financial support

A SEED FUND TO BRING OUT AFRICAN DIGITAL START-UPS

As part of the Digital Africa initiative, the AFD proposes this support and funding scheme because...

... the seed stage, which is crucial for a business, requires substantial investments, which are sometimes difficult to finance.

... the technical and financial assistance helps young innovative businesses in the digital sector to expand their activities.

... supporting these young companies also helps to create an ecosystem that is conducive to innovation.

... today, only 20% of African SMEs are eligible for a bank loan and 87% of start-ups have no access to any funding.

... digital innovation acts as a powerful accelerator to respond to certain basic needs such as access to healthcare, education and energy.

A pan-African initiative to support innovative entrepreneurs

Through its dedicated seed fund, AFD supports six programs aimed at supporting and funding digital start-ups from the very beginning of their operations.

1 FOR DIGITAL START-UPS

Prerequisites for benefiting from the programs :

- Company must be registered and located in Africa.
- Offer an innovative digital service or product that contributes towards achieving one or several Sustainable Development Goals (SDG).
- Respond to the needs of an initial customer base and potential partners.
- Present a business model with growth prospects.
- Work with a team of experienced staff with a variety of skills.

Four tailored funding programs to support and develop your project...



0% INTEREST LOANS OF UP TO 25 000 €

Result4Equity Program

Funding opportunity for start-ups participating in the program.

www.greentec-capital.com



FUNDING OF UP TO 60 000 €

Catalyst Program

Co-investment fund that will match investments from qualifying angel investors into African growth-stage companies.

www.abanangels.org

www.afrilabs.com



AVERAGE FUNDING 100 000 €

IPAT Program

In the form of a repayable advance for promising digital start-ups.

www.ietp.com



FOR FUNDING OF UP TO 300 000 €

Catalyzing Digital Start-up Operating in Africa

Equity seed funding, convertible debt or safe investments by Mercy Corps Venture. Suguba investment preparation program.

www.mercycorps.org

www.suguba.org



2 FOR HUBS, INCUBATORS AND ACCELERATORS

Two capacity building programs to help you support young innovative businesses

Afric'inn
COMMUNAUTÉ D'INCUBATEURS

implemented by

BOND' INNOV

www.africinnov.com

Afrilabs Capacity Building Program

implemented by

AfriLabs

www.afrilabs.com

Find out more about these programs for start-ups at choose-africa.com



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Digital Africa at a glance

BRINGING TOGETHER AND SUPPORTING DIGITAL INNOVATION IN AFRICA

The Digital Africa initiative was born from the ambition of the French President Emmanuel Macron to support entrepreneurial momentum and contribute to the development of innovative entrepreneurship in Africa.

Digital Africa is an open and collaborative initiative intended to support African entrepreneurs. It brings together a strong network that is conducive to the emergence and the development of innovative and high-impact entrepreneurial projects in Africa. It provides to project holders with the ingredients that are essential for their growth: networks, knowledge, funding, opportunities and visibility.

Through its network, the Digital Africa ecosystem is represented by:



60
committed
partners
in Africa



170
innovation hubs
and incubators
in Africa

digital-africa.co



The Agence Française de Développement (AFD) Group is a public entity which finances, supports and expedites transitions toward a more just and sustainable world. As a French overseas aid platform for sustainable development and investment, we and our partners create shared solutions, with and for the people of the global South.

Active in more than 4,000 projects in the French overseas departments and some 115 countries, our teams strive to promote health, education and gender equality, and are working to protect our common resources — peace, education, health, biodiversity and a stable climate.

It's our way of honoring the commitment France and the French people have made to fulfill the Sustainable Development Goals. Towards a world in common.

Agence française de développement

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